



Texas Real Estate Commission
 P.O. BOX 12188, AUSTIN, TEXAS 78711-2188
REAL ESTATE SALESPERSON LICENSE

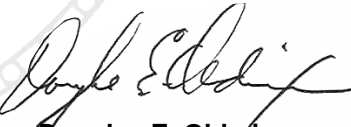
SALESPERSON LICENSE#: **0549333** LICENSE EXPIRES: **01/31/2012**

SALESPERSON:
MICHAEL A STUART

SPONSORING BROKER:
ALICE DONAHUE

BROKER LICENSE #: **0432285**

The Texas Real Estate Commission certifies that the above-named salesperson has fulfilled all of the requirements of law and is authorized to transact real estate business in Texas under the sponsorship of the above-named broker.


 Douglas E. Oldmixon
 Administrator



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A salesperson requesting inactive status must notify the sponsoring broker in writing.

A broker terminating sponsorship of a salesperson must notify the salesperson in writing.

Inquiry as to the status of this licensee may be made to:

Texas Real Estate Commission
 P.O. Box 12188
 Austin, TX 78711-2188
 www.trec.state.tx.us
 1-800-250-8732 (TREC)
 512-459-6544
 FAX: 512-465-3998

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